

## **Equities at a Glance**

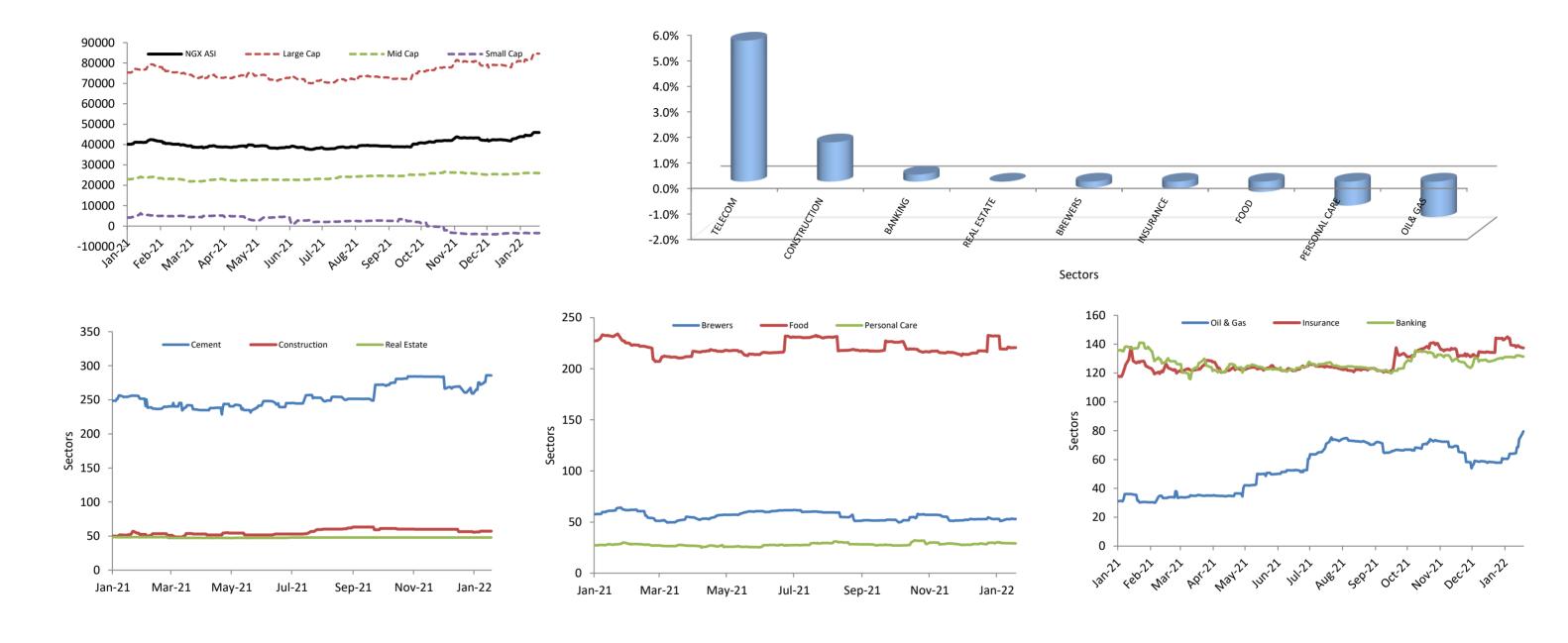
## **NGX All Share**

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	46,529.99	1.29%	2.42%	8.93%	8.93%	15.98%
Market Cap ( <del>N</del> billions)	25,073.33	1.29%	2.44%	12.45%	12.45%	19.52%
<b>Volume Traded (millions)</b>	329.00	32.82%	1,492.80	5,821.66	5,821.66	86,216.68
Value Traded (N millions)	4,817.39	34.66%	44,936.44	150,213.85	150,213.85	1,020,512.63
NGN/USD	416	-0.02%	-0.06%	-4.31%	-4.31%	5.78%
NGXASI (\$)	111.78	1.30%	2.48%	13.62%	13.62%	9.27%
Market Cap (\$ millions)	60,236.23	1.30%	2.50%	17.30%	17.30%	12.61%

## **Index Performance**

	4 Days	4 14/1-	2 Manuah	6 Manth				52 Wk	EQ W/k Mass
ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	Volatility (SD)	52 Wk Max Drawdown
BANKING	0.28%	-0.25%	-2.88%	3.66%	1.69%	1.69%	-2.88%	0.91%	-4.03%
BREWERS	-0.24%	0.13%	-8.32%	-12.27%	-3.16%	-3.16%	-8.32%	1.46%	-8.43%
CEMENT	-1.50%	2.04%	13.29%	9.61%	8.01%	8.01%	13.29%	1.20%	-6.13%
TELECOM	5.52%	5.52%	36.74%	55.65%	14.64%	14.64%	36.74%	1.36%	-4.91%
PERSONAL CARE	-0.94%	-1.53%	5.89%	-2.30%	-3.00%	-3.00%	5.89%	1.68%	-7.06%
CONSTRUCTION	1.54%	1.54%	16.13%	3.94%	2.72%	2.72%	16.13%	1.31%	-6.25%
FOOD	-0.40%	-0.63%	-3.26%	-5.13%	-5.50%	-5.50%	-3.26%	0.97%	-6.08%
INSURANCE	-0.29%	-1.31%	16.36%	10.23%	-4.96%	-4.96%	16.36%	1.31%	-3.98%
OIL& GAS	-1.39%	14.24%	151.87%	8.45%	35.55%	35.55%	151.87%	3.01%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	0.00%	0.00%	0.00%	-1.29%	0.15%	-2.18%
<b>ARM Capitalization Indices</b>									
Large Cap (Top 10%)	1.48%	2.75%	13.98%	19.11%	7.70%	7.70%	13.98%	0.67%	-2.01%
Mid Cap (Mid 30%)	-0.01%	0.08%	13.36%	7.22%	1.55%	1.55%	13.36%	0.49%	-1.71%
Small Cap (Bottom 60%)	2.77%	0.87%	-183.86%	-259.60%	3.87%	3.87%	-183.86%	152.24%	-2128.82%

## 1 Day Index Return



				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	280,601.33	9.70	0.52%	-0.51%	7.18%	3.74%	7.18%	4.30%	4.30%	9.80	7.20	9.80	9.25	9.80	7.20
FBN Holdings	31-Dec	414,590.63	11.55	-1.28%	-3.75%	55.03%	54.00%	55.03%	1.32%	1.32%	12.70	6.90	12.00	11.30	12.70	6.90
FCMB	31-Dec	60,200.24	3.04	1.33%	1.33%	-6.46%	1.33%	-6.46%	1.67%	1.67%	3.50	2.66	3.05	2.85	3.50	2.66
<b>GTCO</b>	31-Dec	750,495.07	25.50	0.00%	0.20%	-22.73%	-14.00%	-22.73%	-1.92%	-1.92%	36.00	23.95	26.00	25.15	36.00	23.95
StanbicIBTC HOLDCO	31-Dec	351,000.00	35.10	-2.23%	-5.14%	-20.23%	-13.76%	-20.23%	-2.50%	-2.50%	52.90	35.10	38.00	35.10	52.90	35.10
United Bank for Africa	31-Dec	272,096.45	8.25	1.23%	1.23%	-6.78%	5.10%	-6.78%	2.48%	2.48%	9.25	6.80	8.25	8.00	9.25	6.80
Union Bank	31-Dec	100,768.05	5.95	0.85%	1.71%	12.26%	12.26%	12.26%	0.85%	0.85%	6.10	4.55	5.95	5.40	6.10	4.55
Wema Bank Zenith Bank	31-Dec 31-Dec	33,565.12 797,470.94	0.85 25.40	0.00% 0.00%	-1.16% -1.55%	14.86% -0.97%	-3.41% 3.04%	14.86% -0.97%	18.06% 0.99%	18.06% 0.99%	0.90 27.20	0.55 20.30	0.89 25.85	0.78 25.30	0.90 27.20	0.55 20.30
Ecobank	31-Dec	173,884.48	10.90	9.55%	21.79%	65.15%	105.66%	65.15%	25.29%	25.29%	10.90	4.70	10.90	8.60	10.90	4.70
Fidelity Bank	31-Dec	78,231.95	2.70	0.00%	0.00%	3.05%	9.76%	3.05%	5.88%	5.88%	2.79	2.10	2.70	2.50	2.79	2.10
Sterling Bank	31-Dec	47,504.19	1.65	3.12%	5.10%	-18.32%	5.77%	-18.32%	9.27%	9.27%	2.04	1.43	1.65	1.50	2.04	1.43
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BREWERIES																
Guinness	30-Jun	64,000.25	42.50	0.00%	0.71%	135.46%	34.28%	135.46%	8.97%	8.97%	42.50	18.50	42.50	39.00	42.50	18.50
Nigerian Breweries	31-Dec	375,442.93	47.35	0.11%	0.11%	-18.36%	-18.36%	-18.36%	-5.30%	-5.30%	63.00	45.50	48.00	45.50	63.00	45.50
International Breweries CEMENT & CONSTRUCTION	31-Mar	16,312.63	5.00	0.00%	1.01%	-27.54%	-3.85%	-27.54%	1.01%	1.01%	7.07	4.50	5.15	4.90	7.07	4.50
Dangote Cement	31-Dec	4,854,840.56	284.90	0.00%	5.52%	26.62%	14.88%	26.62%	10.86%	10.86%	284.90	204.00	284.90	250.00	284.90	204.00
BUA CEMENT	31-Dec	2,302,776.08	68.00	-4.76%	-4.76%	-15.00%	-4.23%	-15.00%	1.42%	1.42%	80.00	64.35	71.95	68.00	80.00	64.35
Lafarge	31-Dec	138,662.57	25.30	0.00%	-0.78%	13.45%	10.48%	13.45%	5.64%	5.64%	30.30	19.50	26.05	24.00	30.30	19.50
Julius Berger	31-Dec	30,888.00	23.40	2.63%	2.63%	30.73%	6.85%	30.73%	4.70%	4.70%	27.00	17.00	23.40	21.80	27.00	17.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	0.00%	-2.50%	-6.25%	-2.50%	0.26%	0.26%	23.90	18.00	19.50	19.45	23.90	18.00
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	26,999.24	6.80	-2.86%	-2.86%	30.77%	13.33%	30.77%	11.48%	11.48%	7.15	4.15	7.15	6.10	7.15	4.15
Unilever	31-Dec	49,372.02	13.05	0.00%	-1.14%	-1.14%	-8.74%	-1.14%	-10.00%	-10.00%	15.60	11.65	14.50	13.05	15.60	11.65
Glaxo Smithkline	31-Dec	7,235.05	6.05	0.00%	0.83%	-13.57%	-5.47%	-13.57%	1.68%	1.68%	7.25	5.35	6.05	5.95	7.25	5.35
FOOD & BEVERAGES		, , , , , ,														
Cadbury	31-Dec	16,152.54	8.60	-9.47%	-2.27%	-4.44%	-4.44%	-4.44%	-2.27%	-2.27%	10.80	7.75	9.50	8.60	10.80	7.75
Nascon	30-Sep	34,707.64	13.10	0.00%	0.00%	-9.66%	-12.96%	-9.66%	-0.76%	-0.76%	17.55	12.90	13.20	13.05	17.55	12.90
Dangote Sugar	31-Dec	207,000.00	17.25	-2.82%	-5.48%	-9.92%	-3.36%	-9.92%	-0.86%	-0.86%	21.70	15.00	18.25	16.95	21.70	15.00
Flour Mills	31-Mar	75,053.18	28.60	0.00%	1.06%	7.12%	-6.99%	7.12%	0.88%	0.88%	34.70	27.00	29.00	28.10	34.70	27.00
Nestle	31-Dec	1,137,461.72	1,435.00	0.00%	0.00%	-4.65%	-6.82%	-4.65%	-7.81%	-7.81%	1,556.50	1,350.00	1,556.50	1,435.00	1,556.50	1,350.00
Honeywell	31-Mar	26,962.67	3.40	3.03%	1.49%	178.69%	106.06%	178.69%	0.00%	0.00%	4.28	1.09	3.50	3.20	4.28	1.09
UACN	31-Dec	17,287.78	9.00	0.00%	-1.64%	20.00%	-21.05%	20.00%	-5.26%	-5.26%	11.45	7.15	9.60	9.00	11.45	7.15
OIL& GAS																
Forte Oil	31-Dec	17,062.50	13.10	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.85	11.70	13.85	11.70	21.85	11.70
Conoil Plc	31-Dec	15,232.25	21.95	0.00%	0.00%	5.28%	18.65%	5.28%	-0.23%	-0.23%	25.50	17.00	22.00	21.30	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	249.50	228.00	228.00	228.00	249.50	228.00
Oando	31-Dec	56,562.71	4.70	-1.05%	-1.05%	32.39%	7.80%	32.39%	6.33%	6.33%	5.26	2.65	4.85	4.42	5.26	2.65
MRS Oil	31-Dec	3,441.55	13.55	0.00%	0.00%	-1.45%	7.54%	-1.45%	9.72%	9.72%	15.20	10.90	13.55	12.35	15.20	10.90
Total	31-Dec	75,339.90	221.90	0.00%	0.00%	55.17%	9.20%	55.17%	0.00%	0.00%	240.80	135.90	221.90	221.90	240.80	135.90
Eterna Oil	31-Dec	7,955.28	6.10	-3.94%	-3.94%	15.53%	-15.16%	15.53%	20.79%	20.79%	8.65	4.62	6.35	5.05	8.65	4.62
SEPLAT	31-Dec	434,348.60	785.00	-0.63%	9.01%	58.23%	1.95%	58.23%	20.77%	20.77%	790.00	490.00	790.00	650.00	790.00	490.00
INSURANCE	~ ~ ~			0.000/	0.000/	00 550	OF 000/	20.550	44.000/	44.000	4.50	0.50	0.04	0.70	4.50	2.0
AllCO Insurance	31-Dec	7,040.16	0.80	0.00%	0.00%	-28.57%	-25.93%	-28.57%	14.29%	14.29%	1.59	0.59	0.84	0.72	1.59	0.59
Custodian & Allied	31-Dec	22,721.04	2.20	0.00% 0.00%	0.00% -2.07%	0.00%	0.00%	0.00%	0.00%	0.00% -10.13%	2.20	2.20 5.75	2.20 7.90	2.20 7.05	2.20 8.45	2.20
Mansard	31-Dec 31-Dec	41,761.24 24,675.00	7.10 2.35	-0.42%	-2.07% 0.00%	21.37% 97.48%	13.60% 161.11%	21.37% 97.48%	-10.13% 1.29%	-10.13% 1.29%	8.45 2.99	0.83	2.37	2.28	8.45 2.99	5.75 0.83
Prestige Assurance	31-Dec 31-Dec	2,317.68	0.42	-8.70%	-17.65%	-8.70%	-10.64%	-8.70%	-17.65%	-17.65%	0.60	0.41	0.51	0.42	0.60	0.83
AGRICULTURE	3 I-Dec	2,317.00	0.42	-0.70 /8	-17.03/8	-0.70 /	-10.04 /8	-0.70 /6	-17.03 /6	-17.03/6	0.00	0.41	0.51	0.42	0.00	0.41
Okomu Oil	31-Dec	135,455.22	142.00	0.00%	0.00%	53.51%	29.09%	53.51%	0.00%	0.00%	142.00	90.00	142.00	142.00	142.00	90.00
Presco	31-Dec	87,800.00	87.80	0.00%	0.00%	23.66%	25.43%	23.66%	0.00%	0.00%	89.00	68.00	87.80	87.80	89.00	68.00
11000	31-060	07,000.00	- 07.00	0.00 /0	0.00 /0	20.00 /0	20.73 /0	20.00 /0	0.30 /0	0.50 /0	07.00		07.00	07.00	<b>07.00</b>	30.00
ICT																
MTN Nigeria	31-Dec	3,867,357.48	190.00	0.00%	0.00%	15.01%	15.15%	15.01%	-3.55%	-3.55%	201.00	157.00	197.00	185.50	201.00	157.00
AIRTEL AFRICA PLC	31-Dec	4,776,610.56	1,271.00	10.00%	10.00%	49.21%	106.67%	49.21%	33.09%	33.09%	1,271.00	601.00	1,271.00	955.00	1,271.00	601.00

	Closing			Closing			Closing			Closing			Closing	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
												MORISON		
	1,271.0		ACADEMY PRESS			A second			ACADEMY PRESS			INDUSTRIES		
AIRTEL AFRICA PLC	0	10.00%	PLC.	0.86	30.30%	ACADEMY PRESS PLC.	0.86	72.00%	PLC.	0.86	72.00%	PLC.	1.99	306.12%
	4		ECOBANK	4		COURTEVILLE	$A_{-}$		COURTEVILLE			ROYAL		
ECOBANK TRANSNATIONAL			TRANSNATIONAL			BUSINESS SOLUTIONS			BUSINESS			EXCHANGE		
INCORPORATED	10.90	9.55%	INCORPORATED	10.90	21.79%	PLC	0.60	57.89%	SOLUTIONS PLC	0.60	57.89%	PLC.	0.80	247.83%
			A Company									LASACO		
COURTEVILLE BUSINESS			A Company	1,271.0			1,271.0		AIRTEL AFRICA	1,271.0		ASSURANCE		
SOLUTIONS PLC	0.60	9.09%	AIRTEL AFRICA PLC	0	10.00%	AIRTEL AFRICA PLC	0	33.09%	PLC	0	33.09%	PLC.	1.13	205.41%
	4			4		ECOBANK			ECOBANK					
			RED STAR EXPRESS			TRANSNATIONAL			TRANSNATIONAL			ACADEMY		
ACADEMY PRESS PLC.	0.86	8.86%	PLC	3.50	8.36%	INCORPORATED	10.90	25.29%	INCORPORATED	10.90	25.29%	PRESS PLC.	0.86	186.67%
												HONEYWELL		
			ASSOCIATED BUS			FIDSON HEALTHCARE			FIDSON			FLOUR MILL		
LEARN AFRICA PLC.	1.40	8.53%	COMPANY PLC	0.36	5.88%	PLC	7.55	21.38%	HEALTHCARE PLC	7.55	21.38%	PLC	3.40	178.69%
												COURTEVILLE		
												BUSINESS		
												SOLUTIONS		
MULTIVERSE PLC	0.21	5.00%	VITAFOAM NIG PLC.	22.20	5.71%	ETERNA PLC.	6.10	20.79%	ETERNA PLC.	6.10	20.79%	PLC	0.60	172.73%
									SEPLAT					
			4			SEPLAT PETROLEUM			PETROLEUM					
						DEVELOPMENT			DEVELOPMENT			VITAFOAM NIG		
STERLING BANK PLC.	1.65	3.12%	MULTIVERSE PLC	0.21	5.00%	COMPANY LTD	785.00	20.77%	COMPANY LTD	785.00	20.77%	PLC.	22.20	148.04%
			MAY & BAKER						LEARN AFRICA			<b>GUINNESS NIG</b>		
HONEYWELL FLOUR MILL PLC	3.40	3.03%	NIGERIA PLC.	4.50	3.45%	LEARN AFRICA PLC.	1.40	19.66%	PLC.	1.40	19.66%	PLC	42.50	135.46%
			JULIUS BERGER									UNIVERSITY		
JULIUS BERGER NIG. PLC.	23.40	2.63%	NIG. PLC.	23.40	2.63%	MEYER PLC.	0.55	19.57%	MEYER PLC.	0.55	19.57%	PRESS PLC.	2.94	135.20%
			NPF											
REGENCY ALLIANCE			MICROFINANCE									CHAMPION		
INSURANCE COMPANY PLC	0.41	2.50%	BANK PLC	1.99	2.58%	WEMA BANK PLC.	0.85	18.06%	WEMA BANK PLC.	0.85	18.06%	BREW. PLC.	2.35	130.39%

<b>Top 10 Losers</b>
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	Closing		Closing				Clos		Closing					
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Pri	ce \	TD Return	Stocks	Price	52 Wk Return
TANBICIBTC HOLDCO PLC	35.10	-2.23%	P Z CUSSONS NIGERIA PLC.	6.80	-2.86%	UNILEVER NIGERIA PLC.	13.05	-10.00%	UNILEVER NIGERIA PLC.	13.05	-10.00%	INTERNATIONAL BREWERIES PLC.	5.00	-27.54%
OYAL EXCHANGE PLC.	0.80	-2.44%	FBNH	11.55	-3.75%	C & I LEASING PLC.	3.78	-10.00%	C & I LEASING PLC.	3.78	-10.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.95	-28.18%
DANGOTE SUGAR REFINERY PLC	17.25	-2.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.51	-3.77%	CUSTODIAN AND ALLIED INSURANCE PLC	7.10	-10.13%	CUSTODIAN AND ALLIED INSURANCE PLC	7.10	-10.13%	AIICO INSURANCE PLC.	0.80	-28.57%
Z CUSSONS NIGERIA PLC.	6.80	-2.86%	ETERNA PLC.	6.10	-3.94%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.95	-11.24%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.95	-11.24%	UNITY BANK PLC	0.49	-30.00%
TERNA PLC.	6.10	-3.94%	CUTIX PLC.	2.40	-4.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.49	-12.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.49	-12.50%	DAAR COMMUNICATIO NS PLC	0.20	-33.33%
BUA CEMENT PLC	68.00	-4.76%	BUA CEMENT PLC	68.00	-4.76%	PRESTIGE ASSURANCE CO. PLC.	0.42	-17.65%	PRESTIGE ASSURANCE CO. PLC.	0.42	-17.65%	GREIF NIGERIA PLC	5.45	-33.54%
INKAGE ASSURANCE PLC	0.52	-7.14%	N.E.M INSURANCE CO (NIG) PLC.	3.50	-5.41%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.41	-19.61%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.41	-19.61%	C & I LEASING PLC.	3.78	-33.68%
CHAMPION BREW. PLC.	2.35	-7.84%	DANGOTE SUGAR REFINERY PLC	17.25	-5.48%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	FTN COCOA PROCESSORS PLC	0.37	-48.61%
PRESTIGE ASSURANCE CO. PLC.	0.42	-8.70%	C & I LEASING PLC.	3.78	-10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-21.21%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-21.21%	COMPUTER WAREHOUSE GROUP PLC	1.23	-51.57%
CADBURY NIGERIA PLC.	8.60	-9.47%	PRESTIGE ASSURANCE CO. PLC.	0.42	-17.65%	N.E.M INSURANCE CO (NIG) PLC.	3.50	-22.22%	N.E.M INSURANCE CO (NIG) PLC.	3.50	-22.22%	S C O A NIG. PLC.	1.04	-64.51%

ARM | Classification: PUBLIC

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